

26th Nov 2025

Forecast

NIFTY / SENSEX

Nifty slipped further, extending the losses to end below the 25900 level with three consecutive losing sessions, closing near the 25900 level with bias slightly getting into a cautious mode. As mentioned earlier, the index would have the near-term support band near the 25750-25800 zone, which needs to be sustained, and on the upside, to get the momentum going, it would need a revival and move past the 26000 level to once again establish conviction, and thereafter, we can expect fresh higher targets of the 26500 and 27200 levels in the coming days. **Sensex** amid profit booking continues to slip further with bias gradually turning weak and is nearing the important 20DMA zone at the 84400 level on the daily chart, which acts as an important and crucial support area that needs to be sustained as of now to keep the overall trend intact. The support for the day is seen at 25750 levels, while the resistance is seen at 26100 levels.

BANKNIFTY / BANKEX

Bank Nifty amid fluctuations has been consolidating near the 58800 zone with bias maintained intact, having the near-term support positioned near the 58000 level, while the major and crucial support lies near the 50EMA zone at the 57400 level, which needs to be sustained to maintain the overall trend intact. On the upside, a decisive breach above the 59500 zone is much needed to carry on with the positive trend. **Bankex** has been moving within a narrow range and has been in consolidation in the range of 65800–66300 zone with bias overall maintained positive, anticipating further positive developments. As mentioned earlier, the index would have the important and crucial support positioned near the 20DMA level of 65600, which needs to be sustained as of now, and at the same time, on the upside, it would need to breach above the resistance zone of the 66800 level, and thereafter, expect fresh higher targets of the 67700 and 68500 levels in the coming days. BankNifty would have the daily range of 58500-59400 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25884.80	-3	26136	25750	25817	25925	25992	26100
Bank Nifty	58820.30	-3	59311	58491	58656	58911	59076	59331
Sensex	84587.01	-3	85518	84171	84379	84745	84953	85318
Bankex	66018.17	-3	66590	65676	65847	66132	66304	66589

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1011.60	-3.20%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	195.43	-4.67%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2509.20	-3.49%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3119.20	1.21%	3178.90	3.14%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15889.00	1.20%	16150.00	2.87%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1881.50	-1.85%	1924.90	0.41%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	127.82	-4.61%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	9048.00	0.65%	9145.00	1.72%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	881.60	1.10%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	320.20	-9.80%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	100.48	-16.27%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	394.60	-7.15%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3447.80	-0.35%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1395.50	-2.55%	1449.20	1.20%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	783.50	-6.50%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4441.60	-2.06%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2643.00	-4.45%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2710.10	5.45%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1462.40	-9.45%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1682.50	-4.94%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
24-Nov-2025	BUY	L&T FINANCE	294	310	285	297.00	1.12%	BOOK PROFIT	Momentum Call
24-Nov-2025	SELL	TATA STEEL	166	160	169	166.33	-0.20%	Time Out	Momentum Call
25-Nov-2025	BUY	IIFL	549	565	540	555.85	1.25%	BOOK PROFIT	Momentum Call
24-Nov-2025	BUY	ADANI PORTS	1486	1520	1470	1483.90	-0.14%	Time Out	BTST

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